

**Iberia Economic Development Authority
Regular Meeting Minutes
Thursday, March 25, 2021**

Board of Commissioners of the Iberia Economic Development Authority
met on Thursday, March 25, 2021 at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order and the roll was called for.

Members Present: Cecil Hymel, Fran Henderson, Bart Romero. Damon Migues

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon, IPC Councilman Paul Landry

Public Comments: Councilman Landry noted that the Parish Council meeting was held last night, as well as meetings of the Finance Committee and Economic Development District. He noted that several items were passed through the Committees, including capital outlay matching funds for Progress Point development. Noted the items passed by the committees last night will be brought before the full Council at the Council meeting scheduled for the second Wednesday in April. The Commissioners thanked Councilman Landry for the update, and his and the Council's support and commitment to economic development in the Parish.

Mr. Hymel asked the Commissioners to review the February, 2021 meeting minutes. On a motion by Fran Henderson, seconded by Damon Migues, the minutes were unanimously accepted.

Mr. Hymel asked the Commissioners to review the financials for the month of February, 2021. Ms. Ducote noted there was nothing out of the ordinary monthly expenditures in the financials for the month. On a motion by Damon Migues, seconded by Bart Romero, the financials for the month of February, 2021 were unanimously approved.

Mr. Hymel asked Mr. Tarantino to proceed with his business park and economic development updates. Mr. Tarantino reported that he had met with Mr. Jack Viator to have him sign the document and receive payment for the crop damages the Commissioners approved last month, due to the construction of the water and sewer lines to Progress Point. He provided an update on the status of the LAWCO line extension agreement that was sent to FP&C for their concurrence, noting we have received word that the documents are in final review and should be approved sometime early next week. He also reported that LAWCO has let us know that the project was approved by DHH. Provided a short update on the status of the Airport Access Road project. Reviewed the economic indicators, noting the Parish's unemployment numbers were still coming down, and our available workforce number is very stable. Noted that retail sales were still pretty steady and strong. Reported that oil prices had slowly risen over the past few months and the current price of oil was around \$61.00 today. Congratulated the Port Of Iberia on Turner Industries locating to the port. Noted that was very good for the Port and Iberia Parish.

Jeff Simon provided a short status update on several legal items discussed last month.

On a motion by Damon Migues, seconded by Fran Henderson, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, April 22, 2021 at 7:30 AM. The meeting will be held at the IDF Offices.